## **MCFM Scholarship Policy**

The MCFM Membership Committee is authorized to grant four *basic* one-year MCFM memberships at a reduced fee of \$50 per calendar year. Applicants may receive the reduced rate for the Basic Annual Membership one time only.

Application shall be made in writing to <u>admin@mcfm.org</u> and state the specific reasons for the applicant's need. The application shall be forwarded to MCFM Membership Committee Members, including a designated Membership Committee Member who will coordinate the review process. The Membership Committee shall review the application and make a decision via committee vote no more than 30 days after MCFM receives the written application from the applicant. The applicant shall be informed of the committee's decision in writing within 45 days of applying.

The Membership Committee shall consider all applications on a case-by-case basis. Board Members and Membership Committee Members are excluded from eligibility.

If the Membership Committee does not agree (via simple majority vote) whether or not to grant the scholarship, the committee shall refer the matter to the MCFM President or the MCFM President's designee for a final decision.

As part of the annual MCFM budgeting process, the Membership Committee may consider raising the scholarship basic membership rate in the event that the regular basic membership rate is raised.

(Approved by the MCFM Board on June 10, 2016.)